



Win-Win Funding Opportunity

Make a significant difference in raising the next generation and helping students turn learning disabilities into learning opportunities. Take advantage of the Idaho Education Tax Credit and your investment only costs you 1/5 of the amount of your donation, with limitations explained below. We invite you to participate with us in helping the Idaho Learning Center acquire space and property to expand and serve more students.

By making your donation to Cole Valley Christian Schools, who manages the Idaho Learning Center, and designating that donation for the Idaho Learning Center and Academy, you qualify for the maximum tax advantage because Cole Valley is an approved educational entity recognized by the state. The tax advantage includes an Idaho State Tax Credit for donations to approved educational entities, as well as both federal and state tax deductibility because of our 501c3 non-profit designation.

The Tax Advantages Explained

The Idaho Education Tax Credit has increased significantly. ([Click here for Idaho Legislature Specifics.](#)) Donors can receive a tax **credit** of 50% of any contribution to Cole Valley Christian Schools, up to a total credit of \$500 for single and \$1,000 for joint returns. That is an increase of 500% from 2010. That means that in an average tax bracket, a contribution of \$2,000 by a joint return will actually cost only \$352*! A \$1,000 contribution on an individual return would only cost \$176*. Corporations can now receive a credit of up to \$5,000 on a \$10,000 donation. For personal returns, the tax credit can be up to 50% of your state tax liability. Therefore, as long as you pay taxes to Idaho, you can take advantage of this tax credit.

Example (married filing jointly)*:

Examples of Actual Costs of Donations*

	Contribution Amount				
	\$500	\$1,000	\$2,000	\$5,000	\$10,000
Federal Tax Savings for Charitable Deductions	\$125	\$250	\$500	\$1,250	\$2,500
Idaho State Tax Savings for Charitable Deductions	\$37	\$74	\$148	\$390	\$780
Idaho Tax Credit	\$250	\$500	\$1,000	\$2,500	\$5,000
Actual Cost of the Gift Out of Your Pocket	\$88	\$176	\$352	\$860	\$1,720
Who Qualifies for This Amount or Category?	All Tax Filers Who Itemize		Married Filing Jointly	Corporations Only	

* Your Tax Benefit is dependent on your personal income level and filing status. Seek advice from your tax advisor for your individual situation.